

LEGISLATIVE BILL 1288

Approved by the Governor March 21, 1972

Introduced by William F. Swanson, 27th District

AN ACT to amend section 8-355, Revised Statutes Supplement, 1971, relating to building and loan associations; to change the date as of which certain rights, powers, privileges, benefits, and immunities exist; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 8-355, Revised Statutes Supplement, 1971, be amended to read as follows:

8-355. ~~Notwithstanding any of the provisions of Chapter 8, article 3, any~~ ANY association incorporated under the laws of the State of Nebraska and organized under the provisions of such article shall have all the rights, powers, privileges, benefits, and immunities which exist as of the effective date of this act of a federal savings and loan association doing business in Nebraska; Provided, that such rights, powers, privileges, benefits and immunities shall not relieve such association from payment of state taxes assessed under statutory revenue measures.

Sec. 2. That original section 8-355, Revised Statutes Supplement, 1971, is repealed.